

In Errata

Financial Review - Page 7 of the Trustee's Report

The paragraph currently states:

Financial performance in 2013/14 was better than budgeted and was an improvement over the previous year. The Trust reported a loss of £79,051 which was less than anticipated, and which was better than the £171,652 loss seen in 2012/13. However the Trust still has some way to go to reach a breakeven point in its finances.

Losses reduce the Trust's cash reserves which therefore stood at £333,051 at 31st March 2014.

To be replaced by:

“Financial performance in 2013/14 was an improvement in comparison to the previous year; however this was only achievable due to a one-off grant receipt from the Council in order to help improve the Trust's cash balances.

As a result of this grant, The Trust reported a loss of £79,051 but without this, performance would have been similar to that seen in 2012/13. The Trust therefore still has some way to go in order to reach a breakeven point in its finances.

Losses reduced the Trust's cash reserves which therefore stood at £333,051 at 31st March 2014.”

To be replaced by:

“Financial performance in 2013/14 was an improvement in comparison to the previous year; however this was only achievable due to a one-off grant receipt from the Council in order to help improve the Trust’s cash balances.

As a result of this grant, The Trust reported a loss of £79,051 but without this, performance would have been similar to that seen in 2012/13. The Trust therefore still has some way to go in order to reach a breakeven point in its finances.

Losses reduced the Trust’s cash reserves which therefore stood at £333,051 at 31st March 2014.”